

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 2016
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Author:	Sen. Dahm
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Bill Analysis

SB 2016 prohibits financial institutions from disclosing a customer's protected financial information. Governmental entities may not obtain such information unless otherwise required by law and the protected financial information is not singled out, segregated, or disclosed based on the assignment of a firearms code. Such information shall also be disclosed if it is the subject of a warrant or subpoena. The customer may also provide written authorization for such disclosure using a form outlined in the measure. Subpoenas must show exactly what is being sought and be served to the customer in question. The measure prohibits any financial institution from assigning to a merchant or requiring a merchant to use a firearms code. Customers are authorized by the measure to bring action against any financial institution that violates the provisions of this measure and outlines the damages allowed.

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